

FDR's Programs

<p><u>Relief</u> Immediate action taken to halt the economies deterioration.</p>	<p><u>Recovery</u> "Pump - Priming" Temporary programs to restart the flow of consumer demand.</p>	<p><u>Reform</u> Permanent programs to avoid another depression and insure citizens against economic disasters.</p>
<p>Bank Holiday Declared so that the panic would be stopped.</p>	<p>Agricultural Adjustment Act (AAA) Taxed food processors and gave the money directly to farmers as a payment for not growing food. This decreased supply so price would go up.</p>	<p>Securities & Exchange Commission (SEC) Permanent Agency set up to monitor stock market activity and ensure that no fraud or insider trading was taking place.</p>
<p>Emergency Banking Act Closed the insolvent banks and only reopened the solvent ones.</p>	<p>National Industrial Recovery Act (NIRA) Created the NRA (National Recovery Administration) a consortium of businesses organized by the government and given the power to set rules and regulations for the economy. Members of the NRA displayed a blue eagle.</p>	<p>Federal Deposit Insurance Corporation (FDIC) Permanent Agency designed to insure depositors money in savings banks. Originally insured up to \$5,000 per depositor today it has increased to \$100,000.</p>
<p>Federal Emergency Relief Act (FERA) Gave immediate help to those that needed it in the form of cash payments.</p>	<p>Home Owners Loan Corp. Gave loans to home owners so they could pay their mortgages. This prevented people from going homeless and prevented banks from going under.</p>	<p>Social Security Administration Permanent agency designed to ensure that the older segment of society always would have enough money to survive. The key here is that they would then also be able to spend throughout their lives.</p>
<p>Civil Works Administration (CWA) Provided temporary jobs repairing roads and bridges.</p>	<p>Works Progress Administration (WPA) Provided long term government jobs building schools and other public works projects.</p>	<p>National Labor Relations Act and National Labor Relations Board (NLRA/NLRB) Otherwise known as the Wagner Act it helped unions and thus helped workers. This acted created the NLRB (National Labor Relations Board) which enforced labor law and made sure that fair business practices were upheld.</p>
<p>Civilian Conservation Corps (CCC) Temporary jobs to unmarried single adults filling sand bags and helping out at disaster type situations. Participants lived in barracks type housing.</p>	<p>Tennessee Valley Authority (TVA) Agency created to build dams in the Tennessee river valley. These dams provided more stable irrigation and cheap hydroelectric power.</p>	<p>Soil Conservation Act Laws mandating proper soil maintenance to make sure that another dust bowl was avoided.</p>