

Sample Budget

2 Week Budget for JSlo (2/15-2/28)					
<u>Income</u>			<u>Expenses</u>		
	Estimated	Actual		Estimated	Actual
Job	\$70		<u>Fixed Expenses:</u>		
			Lunch	\$35	
Parents	\$50		Gas	\$30	
			Total Fixed Expenses	\$65	
Total Income	\$120				
			<u>Variable Expenses</u>		
			Entertainment	\$25	
			Clothing	\$15	
			Savings	\$15	
			Total Variable Expenses	\$55	
			Total Expenses & Savings	\$120	

- The above categories are just examples and may not apply to you. (for example, if you didn't/don't plan on buying gas.
- **The Totals on both sides must equal one another.**
- In this example, 'Savings' is the increase in your balance. It is **not** a deposit into your "Savings" Account at your bank
- The **only way that both sides are not equal** is if the 'Total Expenses & Savings' is greater than 'Total Income'.

However for 'Total Expenses & Savings' > 'Total Income' to be possible, there cannot be any 'Savings' and the **amount cannot be greater than your starting balance on 2/15.**

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